

"STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER-2014, UNDER CLAUSE-41 OF THE LISTING AGREEMENT"

(Rs. in Lacs)

Particulars	For Three Months Ended			For The Six Months Ended		Year Ended
	30.09.14	30.06.14	30.09.13	30.09.14	30.09.13	31.03.14
	Unaudited			Unaudited		Audited
1 Income from Operation						
(a) Gross Sales/ Income from operations	1024.49	892.06	1119.48	1916.55	1926.13	3599.80
Less : Excise Duty	109.49	90.33	117.86	199.82	202.81	361.50
Net Sales/ Income from operations	915.00	801.73	1001.62	1716.73	1723.32	3238.30
(b) Other Operating Income	23.65	17.86	16.47	41.51	33.39	70.00
Total Income from Operations (Net) (a+b)	938.65	819.59	1018.09	1758.24	1756.71	3308.30
2 Expenses						
(a) Cost of Materials Consumed	502.44	406.42	468.26	908.86	848.76	1588.91
(b) Purchase of Stock-in-Trade	-	-	-	-	-	-
(c) Changes In Inventories Of Finished Goods, Work In Progress And Stock In Trade	-50.02	-15.03	53.26	-65.05	-5.10	-32.79
(d) Other Operating Expenses	197.43	162.03	191.27	359.46	341.62	672.04
(e) Employee Benefit Expenses	144.82	139.68	142.91	284.50	286.61	535.58
(f) Depreciation & Amortisation Expenses	31.37	30.41	36.83	61.78	67.95	138.06
(g) Other Expenses	105.45	98.21	98.87	203.66	192.93	375.63
Total Expenses (a+b+c+d+e+f+g)	931.49	821.72	991.40	1753.21	1732.77	3277.43
3 Profit/(Loss) From Operations before Other Income, Finance Costs & Exceptional Items (1-2)	7.16	-2.13	26.69	5.03	23.94	30.87
4 Other Income	9.26	17.50	12.64	26.76	26.34	48.68
5 Profit/(Loss) from Ordinary Activities before Finance Costs & Exceptional Items (3+4)	16.42	15.37	39.33	31.79	50.28	79.55
6 Finance Costs	2.20	0.05	3.65	2.25	4.00	4.36
7 Profit from Ordinary Activities After Finance Costs but before Exceptional Items (5+6)	14.22	15.32	35.68	29.54	46.28	75.19
8 Exceptional Items	-	-	-	-	-	-
9 Profit/(Loss) from Ordinary Activities before tax (7+8)	14.22	15.32	35.68	29.54	46.28	75.19
10 Tax Expense (Incl. Short / Excess Provision of Taxation)	4.98	4.61	10.08	9.59	13.33	22.14
11 Net Profit/(Loss) from Ordinary Activities after Tax(9 +10)	9.24	10.71	25.60	19.95	32.95	53.05
12 Extraordinary Items (Net of Tax Expenses Rs. Nil)	-	-	-	-	-	-
13 Net Profit/(Loss) for the period (11 +12)	9.24	10.71	25.60	19.95	32.95	53.05
14 Paid Up Equity Share Capital (Face Value of Rs.10/- Each)	75.60	75.60	75.60	75.60	75.60	75.60
15 Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year	1202.31	1202.31	1202.31	1202.31	1202.31	1242.10
16 Earning per Share (before Extraordinary items (of Rs10/- Each) (not annualised)						
(a) Basic	1.22	1.42	3.39	2.64	4.36	7.02
(b) Diluted	1.22	1.42	3.39	2.64	4.36	7.02
16 Earning per Share (after Extraordinary items (of Rs10/-Each) (not annualised)						
(a) Basic	1.22	1.42	3.39	2.64	4.36	7.02
(b) Diluted	1.22	1.42	3.39	2.64	4.36	7.02

Part-II

(A) PARTICULARS OF SHAREHOLDING	Quarter Ended 30.09.2014					
1 Public Shareholding						
- Percentage of Shareholding	58.79%	58.79%	59.10%	58.79%	59.10%	58.79%
2 Promoters and promoter group shareholding						
(a) Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
- Number of Shares						
-Percentage of share (as a % of the total share holding of promoter & promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
-Percentage of share (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
(b) Non-encumbered	311571	311571	309209	311571	309209	311571
- Number of Shares						
-Percentage of share (as a % of the total share holding of promoter & promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
-Percentage of share (as a % of the total share capital of the company)	41.21%	41.21%	40.90%	41.21%	40.90%	41.21%
(B) INVESTOR COMPLAINTS						
Pending at the beginning of the quarter			Nil			
Received during the quarter			Nil			
Disposed off during the quarter			Nil			
Remaining unresolved at the end of quarter			Nil			

SEGMENTWISE REVENUE RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT

(Rs. in Lacs)

Particulars	For Three Months Ended			For The Six Months Ended		Year Ended
	30.09.14	30.06.14	30.09.13	30.09.14	30.09.13	31.03.14
	Unaudited			Unaudited		Audited
(1) Segment Revenue						
(A) Industrial Chain	845.63	665.06	836.78	1510.69	1410.05	2670.70
(B) Sprocket Wheel	93.01	154.53	181.31	247.54	346.66	637.60
TOTAL	938.64	819.59	1018.09	1758.23	1756.71	3308.30
Less : Inter Segment Revenue	-	-	-	-	-	-
NET SALES / INCOME FROM OPERATION	938.64	819.59	1018.09	1758.23	1756.71	3308.30
(2) Segment Results, Profit & Loss Before Tax & Finance Costs						
(A) Industrial Chain	8.32	8.17	20.39	16.49	26.74	42.56
(B) Sprocket Wheel	8.10	7.20	18.94	15.30	23.54	36.99
TOTAL	16.42	15.37	39.33	31.79	50.28	79.55
Less:						
(A) Finance Costs	2.20	0.05	3.65	2.25	4.00	4.36
(B) Other un-allocable	-	-	-	-	-	-
TOTAL PROFIT BEFORE TAX	14.22	15.32	35.68	29.54	46.28	75.19
(3) Capital Employed						
(A) Industrial Chain	1305.70	1305.70	1265.91	1305.70	1265.91	1305.70
(B) Sprocket Wheel	12.00	12.00	12.00	12.00	12.00	12.00
(C) Un-allocable Corporate Assets Less- Liabilities	-	-	-	-	-	-
TOTAL CAPITAL EMPLOYED	1317.70	1317.70	1277.91	1317.70	1277.91	1317.70

"STATEMENT OF ASSETS & LIABILITIES" AS AT 30TH SEPTEMBER-2014 AS PER CL.-41(I)(ea) OF LISTING AGREEMENT

(Rs. in Lacs)

PARTICULARS	AS AT SIX MONTH ENDED UNAUDITED	AS AT YEAR ENDED AUDITED
	30.09.14	31.03.14
(I) EQUITY & LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	75.60	75.60
(b) Reserves and Surplus	1,238.31	1,242.10
Sub Total - Shareholder's Funds	1,313.91	1,317.70
(2) Non-Current Liabilities		
(a) Long-term borrowings	Nil	Nil
(b) Other Long term liabilities	Nil	Nil
(c) Long term provisions	Nil	Nil
Sub Total - Non-Current Liabilities	Nil	Nil
(3) Current Liabilities		
(a) Short-term borrowings	73.93	59.21
(b) Trade payables	761.78	602.79
(c) Other current liabilities	169.72	128.02
(d) Short-term provisions	3.00	19.20
Sub Total - Current Liabilities	1,008.43	809.22
TOTAL - EQUITY & LIABILITIES	2,322.34	2,126.92
(II) ASSETS :		
(1) Non-current Assets		
(a) Fixed assets	593.85	688.45
(b) Non-current investments	0.08	0.08
(c) Deferred Tax Assets (Net)	37.91	21.77
(d) Other Non Current Assets	22.27	16.65
Sub Total - Non-current Assets	654.11	726.95
(2) Current Assets		
(a) Inventories	344.06	247.08
(b) Trade receivables	854.83	648.03
(c) Cash and Bank Balances	429.60	448.38
(d) Short-term loans and advances	18.47	34.60
(e) Other Current Assets	21.27	21.87
Sub Total - Current Assets	1,668.23	1,399.96
TOTAL - ASSETS	2,322.34	2,126.92

NOTE :-

- The above Unaudited Financial Results of the Company as at 30th September, 2014 have been approved by the Board of Directors at the meeting held on 30/10/2014
- Statutory Auditors of the Company have carried out a limited review of the result for the Quarter Ended as at 30th September 2014
- Disclosure of Assets & Liabilities as per clause 41(1)(ea) of Listing Agreement for the half year ended 30th September 2014 is attached herewith.
- The previous period figures have been regrouped / recast whenever necessary to make it appropriate for the comparison purpose.

By Order of the Board
Sd/-
SURESH AMIN
(CHAIRMAN & WTD)
DIN : 00525235

Place: VITHAL UDYOGNAGAR
Date : 30.10.2014