

ROLCON

ENGINEERING COMPANY LIMITED

Regd. Office : P.B. No. 20
VITHAL UDYOGNAGAR
388 121
Vai. ANAND
Gujarat, India
CIN : L29259GJ1961PLC001439



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PAN No. AAA CR8759 G

SEC/BM / /2016-17

20th May, 2016

CORPORATE COMPLIANCE CELL
BOMBAY STOCK EXCHANGE LIMITED
PHEROZA JEEJEEBHOY TOWERS,
25TH FLOOR, DALAL STREET,
BOMBAY-1.
E-Mail: corp.relations@bseindia.com

Dear Sirs,

SUB.: Outcomes Of The Board Meeting Dated 20th May, 2016.
REF.: Script Code. : BSE -505807.

In Compliance with Regulation 30(6) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, we have enclosed herewith the outcomes of the Board Meeting held on 20th May, 2016.

Kindly, take the same on your record.

Thanking You.

Yours faithfully,

For, ROLCON ENGINEERING CO. LTD.,

(CS KIRAN VAGHELA)
Company Secretary
Encl.: As above.



ROLCON ENGINEERING CO. LTD. (CIN:L29259GJ1961PLC001439)

REGD. OFFICE: ANAND SOJITRA ROAD VITTHAL UDYOGNAGAR - 388121 (Gujarat)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH 2016

SR. NO.	PARTICULARS	FOR THE THREE MONTH ENDED			FOR THE YEAR ENDED	
		31/03/2016	31/12/2015	31/03/2015	31/03/2016	31/03/2015
		AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED
Part-I						
1	Income from Operation					
	(a) Gross Sales/ Income from operations	659.19	681.44	946.39	2965.85	3803.41
	Less : Excise Duty	72.94	71.03	79.68	315.64	388.04
	Net Sales/ Income from operations	586.25	610.41	866.71	2650.21	3415.37
	(b) Other Operating Income	19.27	22.31	24.61	76.24	99.42
	Total Income from Operations (Net) (a+b)	605.52	632.72	891.33	2726.45	3514.80
2	Expenses					
	(a) Cost of Materials Consumed	320.63	334.90	453.46	1349.22	1760.48
	(b) Purchase of Stock-in-Trade	-	-	-	-	-
	(c) Changes In Inventories Of Finished Goods, Work In Progress And Stock In Trade	31.74	-33.55	-1.92	19.69	-118.79
	(d) Other Operating Expenses	134.71	128.83	164.75	534.67	715.27
	(e) Employee Benefit Expenses	119.30	147.97	132.67	546.53	590.28
	(f) Depreciation & Amortisation Expenses	25.26	25.70	29.59	100.46	118.03
	(g) Other Expenses	64.36	113.80	95.62	362.32	421.20
	Total Expenses (a+b+c+d+e+f+g)	696.01	717.65	874.17	2912.90	3486.47
3	Profit / (Loss) From Operations before Other Income, Finance Costs & Exceptional Items (1-2)	-90.49	-84.93	17.16	-186.45	28.33
4	Other Income	18.21	8.46	9.07	45.78	49.65
5	Profit / (Loss) from Ordinary Activities before Finance Costs & Exceptional Items (3±4)	-72.29	-76.47	26.23	-140.68	77.99
6	Finance Costs	0.46	2.50	4.68	3.55	6.93
7	Profit from Ordinary Activities After Finance Costs but before Exceptional Items (5±6)	-72.75	-78.97	21.55	-144.23	71.06
8	Exceptional Items	-	-	-	-	-
9	Profit/ (Loss) from Ordinary Activities before tax (7±8)	-72.75	-78.97	21.55	-144.23	71.06
10	Tax Expense (Incl. Short / Excess Provision of Taxation)	-2.56	1.37	3.78	-2.60	21.87
11	Net Profit/ (Loss) from Ordinary Activities after Tax(9±10)	-70.19	-80.34	17.77	-141.63	49.19
12	Extraordinary Items (Net of Tax Expenses Rs. Nil)	-	-	-	-	-
13	Net Profit/ (Loss) for the period (11 ±12)	-70.19	-80.34	17.77	-141.63	49.19
14	Paid Up Equity Share Capital (Face Value of Rs.10/- Each)	75.60	75.60	75.60	75.60	75.60
15	Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year	1112.63	1253.94	1253.94	1112.63	1253.94
16 I	Earning per Share (before Extraordinary items (of Rs10/- Each) (not annualised)					
	(a) Basic	-9.32	-10.63	2.35	-18.73	6.51
	(b) Diluted	-9.32	-10.63	2.35	-18.73	6.51
16 II	Earning per Share (after Extraordinary items (of Rs10/- Each) (not annualised)					
	(a) Basic	-9.32	-10.63	2.35	-18.73	6.51
	(b) Diluted	-9.32	-10.63	2.35	-18.73	6.51



SEGMENTWISE REVENUE RESULTS & CAPITAL EMPLOYED

PARTICULARS	FOR THE THREE MONTH ENDED			FOR THE YEAR ENDED	
	31.03.16	31.12.15	31.03.15	31.03.16	31.03.15
	AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED
(1) Segment Revenue					
(A) Industrial Chain	502.58	525.16	679.84	2262.95	2916.15
(B) Sprocket Wheel	102.94	107.56	211.49	463.50	598.65
TOTAL	605.52	632.72	891.33	2726.45	3514.80
Less : Inter Segment Revenue	-	-	-	-	-
NET SALES/INCOME FROM OPERATION	605.52	632.72	891.33	2726.45	3514.80
(2) Segment Results, Profit & Loss Before Tax & Finance Costs					
(A) Industrial Chain	-22.37	-63.47	16.47	-79.13	44.35
(B) Sprocket Wheel	-49.92	-13.00	9.75	-61.55	33.63
TOTAL	-72.29	-76.47	26.22	-140.68	77.98
Less:					
(A) Finance Costs	0.46	2.50	4.68	3.55	6.93
(B) Other un-allocable	-	-	-	-	-
TOTAL PROFIT BEFORE TAX	-72.75	-78.97	21.54	-144.23	71.06
(3) Capital Employed					
(A) Industrial Chain	1175.91	1317.54	1317.54	1175.91	1317.54
(B) Sprocket Wheel	12.00	12.00	12.00	12.00	12.00
(C) Un-allocable Corporate Assets Less- Liabilities	-	-	-	-	-
TOTAL CAPITAL EMPLOYED	1187.91	1329.54	1329.54	1187.91	1329.54

NOTE :

1. The Aforesaid financial Result were reviewed by the Audit Committee as its meeting held on 20th May, 2016 and taken on record and approved by the Board of Directors as its meeting held on the same date
2. The above financial Result have been audited by statutory auditor
3. The previous period figures have been regrouped / recast whenever necessary to make it appropriate for the comparison purpose.
4. The Board of Director has not recommended dividend for F.Y. 2015-16 due to adverse financial result.
5. The statement of Asset & liability attached.

For and on Behalf of the Board of

A.S. Amin

A.S.AMIN
MANAGING DIRECTOR
(DIN: 01130354)

PLACE : V.U.NAGAR
DATE : 20.05.2016



Assest & Liability Statement as at 31st March, 2016

(Amt. in Rs.)

PARTICULARS	As at March 31,	
	2016.00	2015.00
	Amount	Amount
I. EQUITY AND LIABILITIES :		
(1) Shareholders' Funds		
(a) Share Capital	75.60	75.60
(b) Reserves and Surplus	1112.31	1253.94
	1187.91	1329.54
(2) Non-Current Liabilities		
(a) Long-term borrowings	2.73	Nil
(b) Deferred tax liabilities (Net)	0.00	0.00
(b) Other Long term liabilities	Nil	Nil
(c) Long term provisions	Nil	Nil
	2.73	Nil
(3) Current Liabilities		
(a) Short-term borrowings	14.28	17.02
(b) Trade payables	587.94	543.16
(c) Other current liabilities	178.36	131.78
(d) Short-term provisions	10.80	18.36
	791.38	710.32
Total	1982.02	2039.86
II. ASSETS :		
(1) Non-current assets		
(a) Fixed assets		
(i) Tangible assets	517.80	546.41
(ii) Intangible assets	Nil	Nil
(b) Non-current investments	0.07	0.07
(c) Deferred Tax Assets (Net)	40.86	39.27
(d) Other Non Current Assets	17.45	20.49
	576.18	606.24
(2) Current assets		
(a) Inventories	291.30	328.45
(b) Trade receivables	569.54	608.81
(c) Cash and Bank Balances	480.72	461.85
(d) Short-term loans and advances	35.07	10.81
(e) Other Current Assets	29.21	23.70
	1405.84	1433.62
Total	1982.02	2039.86



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Ref. No. NVS/

Date :

Thacker Butala Desai

CHARTERED ACCOUNTANTS

G-21/22, Tanarini Apartment, Ashabaug Society, Navsari - 396 445

Auditor's Report On Quarterly Financial Results and Year to Date Results of **ROLCON ENGINEERING CO. LTD.** Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

INDEPENDENT AUDITOR'S REPORT

**TO THE BOARD OF DIRECTORS OF
ROLCON ENGINEERING CO. LTD.**

We have audited the quarterly financial results of **ROLCON ENGINEERING CO. LTD.** for the quarter ended **March 31, 2016** and the year to date results for the period **April 1, 2015 to March 31, 2016**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under, or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net Profit and other financial information for the quarter ended **March 31, 2016** as well as the year to date results for the period from **April 1, 2015 to March 31, 2016**.

The Statement includes the results for the Quarter ended **31st March, 2016** being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For, **THACKER BUTALA DESAI**
Chartered Accountants
Firm Regn.No.110864W

M.T. Desai

M.T.DESAI
Partner
M.No.030911

Place: Vallabh Vidyanagar
Date: 20-05-2016

