

**ROLCON ENGINEERING COMPANY LIMITED**

Reg. Office Address: Anand Sojitra Road, Vitthal Udyognagar - 388121, Gujarat-India.

CIN : L29259GJ1961PLC001439

**Statement of Unaudited Financial Results for the Quarter / Half Year Ended 30th September, 2018.**

Sr. No	Particulars	(Amt. in Lakh)					
		Quarter Ended			Half Year Ended		Year Ended
		30/09/2018	30/06/2018	30/09/2017	30/09/2018	30/09/2017	31/03/2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income</b>						
	(a) Revenue from operations	966.11	899.87	786.41	1865.98	1544.79	3372.00
	(b) Other Income	13.61	9.41	15.56	23.02	33.20	41.40
	<b>Total Income</b>	<b>979.72</b>	<b>909.28</b>	<b>801.97</b>	<b>1889.00</b>	<b>1577.99</b>	<b>3413.40</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of materials consumed	485.29	424.61	353.29	909.90	686.41	1545.76
	(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(49.87)	21.24	0.64	(28.63)	(21.40)	9.95
	(d) Excise Duty Expenses	0.00	0.00	0.00	0.00	80.68	80.68
	(e) Employee benefits expense	154.15	146.53	185.64	300.68	325.23	641.11
	(f) Finance Costs	1.78	1.25	2.65	3.03	3.15	6.04
	(g) Depreciation and amortization expense	19.51	20.65	21.38	40.16	42.62	88.17
	(h) Other Expenditure	330.91	277.77	229.28	608.68	457.52	1015.87
	<b>Total Expenses</b>	<b>941.77</b>	<b>892.05</b>	<b>792.88</b>	<b>1833.82</b>	<b>1574.21</b>	<b>3387.59</b>
<b>3</b>	<b>Profit before Exceptional Items &amp; tax (1-2)</b>	<b>37.95</b>	<b>17.23</b>	<b>9.09</b>	<b>55.18</b>	<b>3.78</b>	<b>25.81</b>
<b>4</b>	<b>Add/Less:Exceptional Items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>5</b>	<b>Profit before Tax ( 3 + 4 )</b>	<b>37.95</b>	<b>17.23</b>	<b>9.09</b>	<b>55.18</b>	<b>3.78</b>	<b>25.81</b>
<b>6</b>	<b>Tax Expense :</b>						
	Current Tax	8.64	0.00	0.00	8.64	0.00	0.00
	Adjustment of tax relating to earlier periods	0.00	0.00	0.00	0.00	0.00	0.00
	Deferred tax	(4.48)	0.90	0.00	(3.58)	0.00	(6.08)
<b>7</b>	<b>Net Profit for the period after Tax (5 - 6 )</b>	<b>33.79</b>	<b>16.33</b>	<b>9.09</b>	<b>50.12</b>	<b>3.78</b>	<b>19.73</b>
<b>8</b>	<b>Other Comprehensive Income (Net of tax)</b>						
	Items will not be classified to Profit & Loss	0.00	0.00	0.00	0.00	0.00	0.00
<b>9</b>	<b>Total Comprehensive Income for the period (Net of Tax)(7+8)</b>	<b>33.79</b>	<b>16.33</b>	<b>9.09</b>	<b>50.12</b>	<b>3.78</b>	<b>19.73</b>
<b>10</b>	<b>Paid up Equity Share Capital (Face value of Rs.10/- Each )</b>	<b>75.60</b>	<b>75.60</b>	<b>75.60</b>	<b>75.60</b>	<b>75.60</b>	<b>75.60</b>
<b>11</b>	<b>Other Equity / Reseve &amp; Surplus</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>844.39</b>
<b>12</b>	<b>Earning Per Share</b>						
i	Basic & Diluted EPS before Extraordinary Item	4.47	2.16	1.20	6.63	0.50	2.61
ii	Basic & Diluted EPS after Extraordinary Item	4.47	2.16	1.20	6.63	0.50	2.61

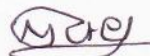
**Notes :**

- The above financial results for quarter and half year ended on 30th September, 2018 have been reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 14th November, 2018. The Limited Review of the results of the quarter ended on September 30, 2018 as required under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed by the Auditors and issued an unqualified report.
- The company has identified its bussiness of Manufacturing of Industrial chain and sprocket as its only primary reportable segement in accordance with the requirement of IND AS 108 "Operating Segments". Accordingly no separate segement information has been provided.
- There was no exceptional/extraordinary item during the quarter ended September 30, 2018.
- The Figures of the previous quarter/year have been regrouped / reclassified wherever necessary.



	As at 30th September 2018	As at 31st March 2018
PARTICULARS	Unaudited	Audited
<b>ASSETS</b>		
<b>I. Non-current assets</b>		
(a) Property, plant and equipment	443.22	469.19
(b) Capital work-in-progress	-	-
(c) Intangible assets	-	-
(d) Financial assets		
(i) Investments	32.10	24.06
(e) Deferred tax assets (net)	72.07	73.41
(f) Other non-current assets	15.54	15.54
	<b>562.93</b>	<b>582.20</b>
<b>II. Current assets</b>		
(a) Inventories	425.07	414.55
(b) Financial assets		
(i) Investments	-	-
(ii) Trade receivables	703.17	690.94
(iii) Cash and cash equivalents	529.09	427.57
(iv) Loans and advances	52.31	29.76
(c) Other current assets	-	13.11
	<b>1709.64</b>	<b>1575.93</b>
<b>Total Assets</b>	<b>2272.57</b>	<b>2158.13</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	75.60	75.60
Other equity	899.07	844.39
	<b>974.67</b>	<b>919.99</b>
<b>LIABILITIES</b>		
<b>I. Non-current liabilities</b>		
(a) Financial liabilities	27.95	31.52
(a) Long-term provisions	-	-
(b) Deferred tax liabilities (net)	-	-
(d) Other non-current liabilities	-	-
	<b>27.95</b>	<b>31.52</b>
<b>II. Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	-1.21	18.06
(i) Trade payables	928.82	825.95
(b) Other current liabilities	208.53	347.26
(c) Short-term provisions	133.81	15.35
	<b>1269.95</b>	<b>1206.62</b>
<b>Total Equity and Liabilities</b>	<b>2272.57</b>	<b>2158.13</b>

For and on behalf of  
Rolcon Engineering Company Limited



Navin U Patel (CFO)

Place : Vitthal Udyognagar.

Date : November 14, 2018



# P. D. PARIKH & Co.

## CHARTERED ACCOUNTANTS

DAVE MANEKJI BECHARJEE BAJKHEDAWAD CHHATRALAY, SHOP NO. G2/G3 GROUND FLOOR, Opp.FINE ARTS COLLEGE, RAJENDRA MARG, NANABAZAR, VALLABH VIDYANAGAR-388 120. TEL NO: (02592)239632. (M) NO: 9825415533, Email: pdparikh1942@yahoo.co.in , mukeshpatel\_pdp@yahoo.com

Limited Review Report on Unaudited Quarterly and Half Year ended Consolidated Financial Results of Rolcon Engineering Company Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of  
**Rolcon Engineering Company Limited**

We have reviewed the accompanying Statement of Unaudited Financial Results of **Rolcon Engineering Company Limited** ('the company) for the quarter and half year ended on **September 30, 2018** (the "statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This Statement is the responsibility of the Company's management and has been approved by the Board of Directors in their meeting held on **14<sup>th</sup> November, 2018** and prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ('Ind As 34'), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there-under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above and based on the consideration of report of the other auditor and management certified accounts, nothing has comes to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the applicable accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

The standalone financial result for comparative quarter and half year ended on September 30, 2017 included in the Statement was reviewed by the previous auditors, whose report expressed an unmodified opinion on those unaudited standalone financial result which has been relied upon by us.

For **P. D. PARIKH & CO.**  
Chartered Accountants  
Firm's Registration No: 114136W



**P. D. Parikh**  
Proprietor

Membership No: 013247

Vallabh Vidyanagar  
Date: **14<sup>th</sup> November, 2018**