

Statement of Unaudited Financial Results for the Quarter/nine months Ended 31st Dec, 2017.

Sr. No	Particulars	(Amt. in Lakh)					
		Quarter Ended			Nine Month Ended		Year Ended
		31/12/2017 Unaudited	30/09/2017 Unaudited	31/12/2016 Unaudited	31/12/2017 Unaudited	31/12/2016 Unaudited	31/03/2017 Audited
1	Income						
	(a) Revenue from operations	882.85	786.41	687.07	2427.64	2148.46	2962.77
	(b) Other Income	5.87	15.56	16.60	39.07	43.16	53.53
	Total Income from operations	888.72	801.97	703.67	2466.71	2191.62	3016.30
2	Expenses						
	(a) Cost of materials consumed	417.56	353.29	354.67	1103.97	994.84	1374.08
	(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(1.72)	0.64	20.76	(23.12)	(6.58)	(83.17)
	(d) Excise Duty Expenses	0.00	0.00	72.75	80.67	231.03	307.97
	(e) Employee benefits expense	170.88	185.64	141.06	496.11	424.24	555.70
	(f) Finance Costs	1.50	2.65	(1.61)	4.65	2.57	1.01
	(g) Depreciation and amortization expense	23.21	21.38	23.39	65.84	66.17	88.62
	(h) Other Expenditure	279.22	229.28	244.94	736.74	669.66	942.88
	Total Expenses	890.65	792.88	855.96	2464.85	2381.93	3187.09
3	Profit before Exceptional Items & tax (1-2)	(1.93)	9.09	(152.29)	1.86	(190.31)	(170.79)
4	Add/Less:Exceptional Items	0.00	0.00	0.00	0.00	0.00	0
5	Profit before Tax (3 + 4)	(1.93)	9.09	(152.29)	1.86	(190.31)	(170.79)
6	Tax Expense & Deferred Tax	(0.58)	0.00	(0.56)	(0.58)	(1.25)	(0.43)
7	Net Profit for the period after Tax (5 - 6)	(1.35)	9.09	(151.73)	2.44	(189.06)	(170.36)
8	Other Comprehensive Income (Net of tax)						
	Items will not be classified to Profit & Loss	0.00	0.00	0.00	0.00	0.00	0.00
9	Total Comprehensive Income for the period (Net of Tax)(7+8)	(1.35)	9.09	(151.73)	2.44	(189.06)	(170.36)
10	Paid up Equity Share Capital (Face value of Rs.10/- Each)	75.60	75.60	75.60	75.60	75.60	75.60
11	Earning Per Share						
i	Basic & Diluted EPS before Extraordinary Item	(0.18)	1.20	(20.07)	0.32	(25.01)	(22.53)
ii	Basic & Diluted EPS after Extraordinary Item	(0.18)	1.20	(20.07)	0.32	(25.01)	(22.53)

Notes :

- The above financial results have been reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 30th January 2018. The Limited Review of the results of the quarter/Nine Months ended on Dec 31,2017 as required under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed by the Auditors. The results of quarter ended Dec 31, 2017 is not subject to limited review as per SEBI circular dated July 5, 2016, however the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
- The company adopted Indian Accounting Standards ("Ind AS") from April 1, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India. Financial results for all the period presented been prepared in accordance with the recognition and measurement principles of Ind AS 34. The date of transition to Ind AS is April 1, 2016. The impact of transition has been accounted for in opening balance sheet as at April 1 2016 and the results for the subsequent period would get finalized along with the annual financial statement for the year ended March 31, 2018. In terms of the relaxation provided vide SEBI's circular no:CIR/CFD/FAC/62/2016 dated 5th July, 2016 the financial results for the previous year ended 31st March 2017 are not Ind AS compliant.
- The Limited Review by the Statutory Auditors for the quarter as required under Regulation 33 of the Security and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been completed and the related Report is being forwarded to the Stock Exchanges. This Report does not have any impact on the above Results and Notes which need to be explained.
- There was no exceptional/extraordinary item during the quarter ended Dec 31,2017.
- The Figures of the previous quarter/year have been regrouped / reclassified wherever necessary.



- 6 The company has identified its business of Manufacturing of Industrial chain and sprocket as its only primary reportable segment in accordance with the requirement of IND AS 108 "Operating Segments". Accordingly, no separate segment information has been provided.
- 7 Sales for quarter ended 31st December 2017 is net of Goods & Service tax, however sales till the period 30th June 2017 and other comparative periods are Gross of Excise Duty. The Net Revenue from Operation (Net of GST/Excise Duty) as applicable are as stated below:

	For the Quarter Ended on			Nine Moths Ended on		Year Ended	
	Rs:Lacs	31/12/2017	30/09/2017	31/12/2016	31/12/2017	31/12/2016	31/03/2017
Net Revenue from Operation		882.85	786.41	614.32	2346.97	1917.43	2654.80

- 8 Reconciliation between financial results previously reported (referred to as Previous GAAP) and Ind AS for the quarters /year presented are as under.

Particulars	Quarter Ended 31 Dec 2016	Nine Month Ended 31 December 2016
Net Profit under Previous GAAP (After Tax)	(151.73)	(189.06)
Revaluation of Investment through FVTPL account	-	-
Depreciation on Revaluation of Fixed assets	-	-
Actuarial Gain on employee define benefit plan recognized in other comprehensive income	-	-
Employees benefits Exps	-	-
Deferred tax liability	-	-
Net Profit under Ind AS (After Tax)	(151.73)	(189.06)

For and on behalf of the Board of Directors,

A. S. Amin

Ashish S. Amin (Managing Director)

DIN: 01130354

Place : Vitthal Udyog Nagar

Date : January 30, 2018

