

ROLCON ENGINEERING COMPANY LIMITED

CIN : L29259GJ1961PLC001439

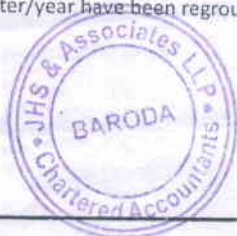
Reg. Office Address: Anand Sojitra Road, Vallabh Vidyanagar - 388120, Gujarat-India.

Statement of Standalone Unaudited Financial Results for the Quarter Ended on June 30, 2021.

Sr. No	Particulars	(Amt. in Lakh Except EPS)			
		Quarter Ended			Year Ended
		30/06/2021	31/03/2021	30/06/2020	31/03/2021
		Unaudited	Audited	Unaudited	Audited
1	Income				
	(a) Revenue from operations				
	(b) Other Income	890.01	688.35	415.15	2556.14
	Total Income from operations	13.03	6.06	14.78	55.97
2	Expenses	903.04	694.41	429.93	2612.11
	(a) Cost of materials consumed				
	(b) Purchase of stock-in-trade	395.80	350.11	152.77	1145.43
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00
	(d) Excise Duty Expenses	3.24	(47.45)	20.86	(32.66)
	(e) Employee benefits expense	0.00	0.00	0.00	0
	(f) Finance Costs	161.05	156.35	112.54	594.41
	(g) Depreciation and amortization expense	4.52	3.27	0.41	5.81
	(h) Other Expenditure	15.17	17.06	15.00	60.89
	Total Expenses	837.83	683.43	408.44	2518.26
3	Profit before Exceptional Items & tax (1-2)	65.21	10.98	21.49	93.85
4	Add/Less: Exceptional Items	0.00	0.00	0.00	0.00
5	Profit before Tax (3 + 4)	65.21	10.98	21.49	93.85
6	Tax Expense & Deferred Tax				
	Current Tax	0.00	(0.04)	(3.39)	13.52
	Mat Credit entitlement	18.24	0.04	3.39	-13.52
	- Adjustment of tax relating to earlier periods	0.00	0.00	0.12	0.12
	- Deferred Tax	2.29	14.96	6.88	36.37
7	Net Profit for the period after Tax (5 - 6)	44.68	(3.98)	14.49	57.36
8	Other Comprehensive Income (Net of tax)				
	Items will not be classified to Profit & Loss	16.96	14.32	0.00	14.32
9	Total Comprehensive Income for the period (Net of Tax)(7+8)	61.64	10.34	14.49	71.68
10	Paid up Equity Share Capital (Face value of Rs.10/- Each)	75.60	75.60	75.60	75.60
11	other Equity Reserves				1088.07
12	Earning Per Share				
i	Basic & Diluted EPS before Extraordinary Item	5.91	(0.53)	1.92	7.59
ii	Basic & Diluted EPS after Extraordinary Item	5.91	(0.53)	1.92	7.59

Notes :

- The above Standalone Unaudited financial result for the Quarter ended on June 30, 2021 have been reviewed by Audit Committee and approved by the Board of Directors at their meeting held on August 06, 2021 along with Auditor's Review Report.
- There was no exceptional/extraordinary item during the quarter ended June 30, 2021.
- The figures for the quarter ended March 31, 2021 is balancing figures between audited figures in respect of the full financial year and the unaudited published year to date figures upto the third quarter ended December 31, 2019.
- The company has identified its business of Manufacturing of Industrial chain and sprocket as its only primary reportable segment in accordance with the requirement of IND AS 108 "Operating Segments". Accordingly, no separate segment information has been provided.
- The management has made the assessment of impact of Second wave of Covid-19 in first Quarter of the F.Y. 2021-22, there was significant impact on production and sales. However, Company has adequate liquidity and no such major debt and therefore, Management expect no such extraordinary impact and least adjustment requisite in the financial results.
- The Figures of the previous quarter/year have been regrouped / reclassified wherever necessary.



For and on behalf of Board of Directors of
Rolcon Engineering Company Limited,

A. S. Amin
Ashish S. Amin (Managing Director)
DIN: 01130354



Place : Vallabh Vidyanagar
Date : August 6, 2021

ROLCON ENGINEERING COMPANY LIMITED

CIN : L29259GJ1961PLC001439

Reg. Office Address: Anand Sojitra Road, Vallabh Vidyanagar - 388120, Gujarat-India.

Statement of Consolidated Unaudited Financial Results for the Quarter Ended on June 30, 2021.

Sr. No	Particulars	(Amt. in Lakh Except EP)			
		Quarter Ended			Year Ended
		30/06/2021	31/03/2021	30/06/2020	31/03/2021
		Unaudited	Audited	Unaudited	Audited
1	Income				
	(a) Revenue from operations	890.01	688.35	415.15	2556.14
	(b) Other Income	13.03	6.06	14.78	55.97
	Total Income from operations	903.04	694.41	429.93	2612.11
2	Expenses				
	(a) Cost of materials consumed	395.80	350.11	152.77	1145.43
	(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	3.24	(47.45)	20.86	(32.66)
	(d) Excise Duty Expenses	0.00	0.00	0.00	0
	(e) Employee benefits expense	161.05	156.35	112.54	594.41
	(f) Finance Costs	4.52	3.27	0.41	5.81
	(g) Depreciation and amortization expense	15.17	17.06	15.00	60.89
	(h) Other Expenditure	258.05	204.09	106.86	744.38
	Total Expenses	837.83	683.43	408.44	2518.26
	Share of Profit/(Loss) of Associates	(0.40)	(1.51)	0.00	(1.51)
3	Profit before Exceptional Items & tax (1-2)	64.81	9.47	21.49	92.34
4	Add/Less:Exceptional Items	0.00	0.00	0.00	0.00
5	Profit before Tax (3 + 4)	64.81	9.47	21.49	92.34
6	Tax Expense & Deferred Tax				
	Current Tax	18.24	(0.04)	3.39	13.52
	Mat Creditentitlement	0.00	0.04	(3.39)	-13.52
	- Adjustment of tax relating to earlier periods	0.00	0.00	0.12	0.12
	- Deferred Tax	2.29	14.96	6.88	36.37
7	Net Profit for the period after Tax (5 - 6)	44.28	(5.49)	14.49	55.85
8	Other Comprehensive Income (Net of tax)				
	Items will not be classified to Profit & Loss	16.96	14.32	0.00	14.32
9	Total Comprehensive Income for the period (Net of Tax)(7+8)	61.24	8.83	14.49	70.17
10	Paid up Equity Share Capital (Face value of Rs.10/- Each)	75.60	75.60	75.60	75.60
11	other Equity Reserves				1086.56
12	Earning Per Share				
i	Basic & Diluted EPS before Extraordinary Item	5.86	(0.73)	1.92	7.39
ii	Basic & Diluted EPS after Extraordinary Item	5.86	(0.73)	1.92	7.39

Notes :

- The above Consolidated Unaudited financial result for the Quarter ended on June 30, 2021 have been reviewed by Audit Committee and approved by the Board of Directors at their meeting held on August 6, 2021 along with Auditor's Review Report.
- There was no exceptional/extraordinary item during the quarter ended June 30, 2021.
- The figures for the quarter ended March 31, 2021 is balancing figures between audited figures in respect of the full financial year and the unaudited published year to date figures upto the third quarter ended December 31, 2020.
- The company has identified its business of Manufacturing of Industrial chain and sprocket as its only primary reportable segment in accordance with the requirement of IND AS 108 "Operating Segments". Accordingly, no separate segment information has been provided.
- The management has made the assessment of impact of Second wave of Covid-19 in first Quarter of the F.Y. 2021-22, there was significant impact on production and sales. However, Company has adequate liquidity and no such major debt and therefore, Management expect no such extraordinary impact and least adjustment requisite in the financial results.
- The Figures of the previous quarter/year have been regrouped / reclassified wherever necessary.

Place : Vallabh Vidyanagar
Date : August 6, 2021



For and on behalf of Board of Directors of
Rolcon Engineering Company Limited,

A. S. Amin

Ashish S. Amin (Managing Director)

DIN: 01130354



Independent Auditor's Limited Review Report on Unaudited Quarterly and Three Months ended on 30th June, 2021 of Standalone Financial Results of Rolcon Engineering Company Limited.

To Board of Directors of
Rolcon Engineering Company Limited

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Rolcon Engineering Company Limited** ('the company') for the quarter and Three month ended on **June 30, 2021** (the "statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement is the responsibility of the Company's management and has been approved by the Board of Directors in their meeting held on 6th August, 2021 and prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ('Ind As 34'), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there-under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above and based on the consideration of report of the other auditor and management certified accounts, nothing has comes to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the applicable accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Vallabh Vidyanagar
Date: 06th August, 2021



For **JHS & ASSOCIATES LLP.**
Chartered Accountants
Firm's Registration No: 133288W/W100099

S. J. Shah

Saurabh Shah

Partner

Membership No: 110914

UDIN:21110914AAAASB2017

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AUDITORS' REPORT ON QUARTER AND YEAR END CONSOLIDATED FINANCIAL RESULTS OF ROLCON ENGINEERING COMPANY LIMITED PURSUANT TO REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To
**The Board of Directors of
ROLCON ENGINEERING COMPANY LIMITED**

We have audited the accompanying consolidated statement of financial results of ROLCON ENGINEERING COMPANY LIMITED ("the Holding Company") and its Associates for the year ended 30th June, 2021 ("the statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These consolidated quarterly financial results as well as year to date financial results have been prepared on the basis of the financial statements as per Ind AS which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company in its Board meeting dated 6th August, 2021. Our responsibility is to express an opinion on these financial results based on our audit of such consolidated financial statements as per Ind AS which have been prepared in accordance with the recognition and measurement principles laid down in Ind AS under Section 133 of the Companies Act, 2013 read with relevant rules issued there under ('Ind AS'); or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.



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Further, we would like to mention that:

- a) We did not audit the quarterly financial results of a Associates included, whose financial statements reflect total Loss for the Period Rs. 64.81Lakhs /- and total Other Comprehensive Income of Rs. NIL for the three months ended on that date, as considered in the consolidated Ind AS financial statements. These financial statements have been audited by other auditors whose report has been furnished to us by the Management and our opinion on the consolidated Ind AS financial results, in so far as it related to the amounts and disclosures included in respect of this associates, is based solely on the report of the other auditors.
- b) Our opinion on the consolidated quarterly financial results of a Associates above, and our report on Other Legal and Regulatory Requirements below, is not modified in respect of the above matters with respect to our reliance on the work done and the report of the other auditors and the financial statements / financial information certified by the Management.

In our opinion and to the best of our information and according to explanations given to us except associates, these quarterly financial results as well as the year to date results:

- (i) are prepared in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and
- (ii) Give a true and fair view of the net profit, other comprehensive income and other financial information for the quarter ended on 30th June, 2021 as well as the year to date results for the period from 1st April, 2021 to 30th June, 2021



For JHS & Associates LLP
Chartered Accountants
Registration No. 133288W/W100099

S. J. Shah

Place: Vallabh Vidyanagar
Date : 06th August, 2021

(Saurabh Shah)
Partner
Membership No: 110914

UDIN: 21110914AAAASC3187