

Independent Auditor's Limited Review Report on Unaudited Quarterly and Nine Months ended on 31st December, 2021 of Standalone Financial Results of Rolcon Engineering Company Limited.

To Board of Directors of
Rolcon Engineering Company Limited

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Rolcon Engineering Company Limited** ('the company') for the quarter and Nine months ended on **December 31, 2021** (the "statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement is the responsibility of the Company's management and has been approved by the Board of Directors in their meeting held on 03rd February, 2022 and prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ('Ind As 34'), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there-under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above and based on the consideration of report of the other auditor and management certified accounts, nothing has comes to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the applicable accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **JHS & ASSOCIATES LLP.**
Chartered Accountants

Firm's Registration No: 133288W/W100099

S. J. Shah

Saurabh Shah
Partner

Membership No: 110914

UDIN: 22110914AAFHVS6940



Place : Vallabh Vidyanagar
Date: 3rd February, 2022

Registered Office	Vadodara	Mumbai	Kolkata	Delhi
C-701, Mary Ellen, Ceasars Cross Road, Amboli, Andheri (W), Mumbai - 400 058. Tel. : +91 98 2005 1936	3 rd Floor, TNW Business Centre, Above Mcdonald's, Nr. Manisha Cross Road, Old Padra Road, Vadodara - 390007. Tel. : +91 26 5233 3698/230 4800	5 th Floor, Meadows, Sahar Plaza Complex, Andheri-Kurla Raod, J.B. Nagar, Andheri-East, Mumbai - 400053. Tel. : +91 80970 95060	Suit No. 402, 4 th Floor, Vardhan Complex, 25A Camac Street, Kolkata - 700016. Tel. : +91 98 3115 0209	306, 3 rd Floor, DLF Centre, Savitri Cinema Complex, Greater Noida-West, UP - 201009 Tel. : +91 11 41437282

ROLCON ENGINEERING COMPANY LIMITED

CIN : L29259GJ1961PLC001439

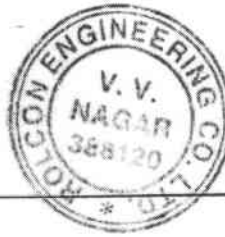
Reg. Office Address: Anand Sojitra Road, Vallabh Vidyanagar - 388120, Gujarat-India.

Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months Ended December 31, 2021.

Sr. No	Particulars	(Amt. in Lakh)					
		Quarter Ended			Nine Months Ended		Year Ended
		31/12/2021	30/09/2021	31/12/2020	31/12/2021	31/12/2020	31/03/2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Revenue from operations	1107.78	1097.49	709.78	3095.28	1867.79	2556.14
	(b) Other Income	12.51	23.57	20.73	49.11	50.00	55.97
	Total Income	<u>1120.29</u>	<u>1121.06</u>	<u>730.51</u>	<u>3144.39</u>	<u>1917.79</u>	<u>2612.11</u>
2	Expenses						
	(a) Cost of materials consumed	556.14	478.06	312.71	1430.00	795.32	1145.43
	(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(77.33)	108.31	(16.12)	34.22	14.79	-32.66
	(d) Employee benefits expense	182.18	163.68	170.28	506.91	438.06	594.41
	(e) Finance Costs	2.37	1.43	1.00	8.32	2.54	5.81
	(f) Depreciation and amortization expense	19.19	16.96	15.84	51.32	43.83	60.89
	(g) Other Expenditure	315.91	260.76	227.27	834.72	540.38	744.38
	Total Expenses	<u>998.46</u>	<u>1029.20</u>	<u>710.98</u>	<u>2865.49</u>	<u>1834.92</u>	<u>2518.26</u>
3	Profit before Exceptional Items & tax (1-2)	121.83	91.86	19.53	278.90	82.87	93.85
4	Add/Less:Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit before Tax (3 + 4)	121.83	91.86	19.53	278.90	82.87	93.85
6	Tax Expense :						
	Current Tax	28.44	43.37	3.70	71.81	13.56	13.52
	Mat Credit Entitlement	0.00	(18.24)	(3.70)	0.00	(13.56)	(13.52)
	Adjustment of tax relating to earlier periods	-0.18	0.00	0.00	-0.18	0.12	0.12
	Deferred tax	0.59	0.82	6.07	3.70	21.41	36.37
7	Net Profit for the period after Tax (5 - 6)	92.98	65.91	13.46	203.57	61.34	57.36
8	Other Comprehensive Income (Net of tax)						
	Items will not be classified to Profit & Loss:						
	i) Remeasurements of the defined benefit plans	0.00	0.00	0.00	(7.17)	0.00	(7.17)
	ii) Equity instruments through other comprehensive income	0.02	9.68	0.00	33.83	0.00	21.49
9	Total Comprehensive Income for the period (Net of Tax)(7+8)	93.00	75.59	13.46	230.23	61.34	71.68
10	Paid up Equity Share Capital (Face value of Rs.10/- Each)	75.60	75.60	75.60	75.60	75.60	75.60
11	Other Equity / Reseve & Surplus	-	-	-	-	-	1088.07
12	Earning Per Share:						
I	Basic & Diluted EPS before Extraordinary Item	12.30	8.72	1.78	26.93	8.11	7.59
II	Basic & Diluted EPS after Extraordinary Item	12.30	8.72	1.78	26.93	8.11	7.59

Notes :

- The above financial results for quarter and nine months ended on December 31, 2021 have been reviewed by Audit Committee and approved by the Board of Directors at their meeting held on February 03, 2022. The Limited Review of the results of the quarter and nine months ended on December 31, 2021 as required under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed by the Auditors and issued an unqualified report.
- This statement has been prepared in accordance with the Companies (Ind -Accounting Standered) Rule, 2015 (Ind As) Prscribed under section 133 of the companies Act, 2013 and other Recognised accounting Practices and policies to the Extent applicable.
- The company has identified its bussiness of Manufacturing of Industrial chain and sprocket as its only primary reportable segement In accordance with the requirement of IND AS 108 "Operating Segments". Accordingly, no separate segement information has been provided.
- There was no exceptional/extraordinary item during the quarter ended December 31, 2021.
- The Figures of the previous quarter/year have been regrouped / reclassified wherever necessary.



For and on behalf of
Rolcon Engineering Company Limited

A. S. Amin

Ashish S. Amin (Managing Director)
(DIN:01130354)

Place : Vallabh Vidyanagar
Date : February 03, 2022

AUDITORS' REPORT ON QUARTERLY AND NINE MONTHS ENDED ON 31st DECEMBER, 2021 OF CONSOLIDATED FINANCIAL RESULTS OF ROLCON ENGINEERING COMPNAY LIMITED PURSUANT TO REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To

**The Board of Directors of
ROLCON ENGINEERING COMPNAY LIMITED**

We have reviewed the accompanying consolidated statement of financial results of ROLCON ENGINEERING COMPNAY LIMITED ("the Holding Company") and its Associates for the quarter ended 31st December, 2021 ("the statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These consolidated quarterly financial results as well as year to date financial results have been prepared on the basis of the financial statements as per Ind AS which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company in its Board meeting dated 03rd February, 2022. Our responsibility is to express an opinion on these financial results based on our review of such consolidated financial statements as per Ind AS which have been prepared in accordance with the recognition and measurement principles laid down in Ind AS under Section 133 of the Companies Act, 2013 read with relevant rules issued there under ('Ind AS'); or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our review in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the review to obtain reasonable assurance about whether the Statement is free from material misstatement. A review includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. A review includes examining, on a test basis, evidence supporting the amounts disclosed in as financial results. A review also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.



Registered Office

C-701, Mary Ellen,
Ceasars Cross Road,
Amboli, Andheri (W),
Mumbai - 400 058.
Tel. : +91 98 2005 1936

Vadodara

3rd Floor, TNW Business Centre,
Above Mcdonald's, Nr. Manisha
Cross Road, Old Padra Road,
Vadodara - 390007.
Tel. : +91 26 5233 3698/230 4800

Mumbai

5th Floor, Meadows,
Sahar Plaza Complex,
Andheri-Kurla Raod, J.B. Nagar,
Andheri-East, Mumbai - 400053.
Tel. : +91 80970 95060

Kolkata

Suit No. 402, 4th Floor,
Vardhan Complex,
25A Camac Street,
Kolkata - 700016.
Tel. : +91 98 3115 0209

Delhi

306, 3rd Floor, DLF Centre,
Savitri Cinema Complex,
Greater Noida-West,
UP - 201009
Tel. : +91 11 41437282

Further, we would like to mention that:

- a) We did not audit the quarterly financial results of a Associates included, whose financial statements reflect total Loss for the Period Rs. 6,24,615/- and total Other Comprehensive Income of Rs. NIL for the nine months ended on that date, as considered in the consolidated Ind AS financial statements. These financial statements have been audited by other auditors whose report has been furnished to us by the Management and our opinion on the consolidated Ind AS financial results, in so far as it related to the amounts and disclosures included in respect of this associates, is based solely on the report of the other auditors.
- b) Our opinion on the consolidated quarterly financial results of a Associates above, and our report on Other Legal and Regulatory Requirements below, is not modified in respect of the above matters with respect to our reliance on the work done and the report of the other auditors and the financial statements / financial information certified by the Management.

In our opinion and to the best of our information and according to explanations given to us except associates, these quarterly financial results as well as the year to date results:

- (i) are prepared in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and
- (ii) Give a true and fair view of the net profit, other comprehensive income and other financial information for the quarter and nine months ended on 31st December, 2021.

For JHS & Associates LLP
Chartered Accountants
Registration No. 133288W/W100099



Place: Vallabh Vidyanagar
Date : 3rd February, 2022

UDIN: 22110914AAFFKV8992

S. J. Shah

(Saurabh Shah)
Partner
Membership No: 110914

ROLCON ENGINEERING COMPANY LIMITED

CIN : L29255GJ1961PLC001439

Reg. Office Address: Anand Sojitra Road, Vallabh Vidyanagar - 388120, Gujarat-India.

Statement of Consolidated Unaudited Financial Results for the Quarter and Nine Months Ended December 31, 2021.

Sr. No	Particulars	(Rs. in Lakh)					
		Quarter Ended			Nine Months Ended		Year Ended
		31/12/2021	30/09/2021	31/12/2020	31/12/2021	31/12/2020	31/03/2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Revenue from operations	1107.78	1097.49	709.78	3095.28	1867.79	2556.14
	(b) Other Income	12.51	23.57	20.73	49.11	50.00	55.97
	Total Income	1120.29	1121.06	730.51	3144.39	1917.79	2612.11
2	Expenses						
	(a) Cost of materials consumed	556.14	478.06	312.71	1430.00	795.32	1145.43
	(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(77.33)	108.31	(16.12)	34.22	14.79	-32.66
	(d) Employee benefits expense	182.18	163.68	170.28	506.91	438.06	594.41
	(e) Finance Costs	2.37	1.43	1.00	8.32	2.54	5.81
	(f) Depreciation and amortization expense	19.19	16.96	15.84	51.32	43.83	60.89
	(g) Other Expenditure	315.91	260.76	227.27	834.72	540.38	744.38
	Total Expenses	998.46	1029.20	710.98	2865.49	1834.92	2518.26
3	Share of Profit/(Loss) of Associates	-2.62	0.00	0.00	-3.02	0.00	-1.51
4	Profit before Exceptional Items & tax (1-2)	119.21	91.86	19.53	275.88	82.87	92.34
5	Add/Less: Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
6	Profit before Tax (3 + 4)	119.21	91.86	19.53	275.88	82.87	92.34
7	Tax Expense :						
	Current Tax	28.44	43.37	3.70	71.81	13.56	13.52
	Mat Credit Entitlement	0.00	(18.24)	(3.70)	0.00	(13.56)	(13.52)
	Adjustment of tax relating to earlier periods	-0.18	0.00	0.00	-0.18	0.12	0.12
	Deferred tax	0.59	0.82	6.07	3.70	21.41	36.37
8	Net Profit for the period after Tax (5 - 6)	90.36	65.91	13.46	200.55	61.34	55.85
9	Other Comprehensive Income (Net of tax)						
	Items will not be classified to Profit & Loss:						
	i) Remeasurements of the defined benefit plans	0.00	0.00	0.00	(7.17)	0.00	(7.17)
	ii) Equity instruments through other comprehensive income	0.02	9.68	0.00	33.83	0.00	21.49
10	Total Comprehensive Income for the period (Net of Tax)(7+8)	90.38	75.59	13.46	227.21	61.34	70.17
11	Paid up Equity Share Capital (Face value of Rs.10/- Each)	75.60	75.60	75.60	75.60	75.60	75.60
12	Other Equity / Reserve & Surplus						1086.56
13	Earning Per Share:						
	i Basic & Diluted EPS before Extraordinary Item	11.95	8.72	1.78	26.53	8.11	7.39
	ii Basic & Diluted EPS after Extraordinary Item	11.95	8.72	1.78	26.53	8.11	7.39

Notes :

- The above financial results for quarter and nine months ended on December 31, 2021 have been reviewed by Audit Committee and approved by the Board of Directors at their meeting held on February 03, 2022. The Limited Review of the results of the quarter and nine months ended on December 31, 2021 as required under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed by the Auditors and issued an unqualified report.
- This statement has been prepared in accordance with the Companies (Ind -Accounting Standard) Rule, 2015 (Ind As) Prescribed under section 133 of the companies Act, 2013 and other Recognised accounting Practices and policies to the Extent applicable.
- The company has identified its business of Manufacturing of Industrial chain and sprocket as its only primary reportable segment in accordance with the requirement of IND AS 108 "Operating Segments". Accordingly, no separate segment information has been provided.
- The Consolidated Statement include Share in Associates : Sudeep Rub-Chem Pvt. Ltd.
- There was no exceptional/extraordinary item during the quarter ended December 31, 2021.
- The Figures of the previous quarter/year have been regrouped / reclassified wherever necessary.



For and on behalf of
Rolcon Engineering Company Limited

A. S. Amin
Ashish S. Amin (Managing Director)
(DIN:01130354)

Place : Vallabh Vidyanagar
Date : February 03, 2022