

Regd. Office : P.B. No. 20  
VITHAL UDYOGNAGAR  
388 121  
Vai. ANAND  
Gujarat, India  
CIN : L29259GJ1961PLC001439



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PAN No. : AAA CR8759 G

SEC/BM/ /2016-17

January 27, 2017

CORPORATE COMPLIANCE CELL  
BOMBAY STOCK EXCHANGE LIMITED  
PHEROZA JEEJEEBHOY TOWERS,  
25TH FLOOR, DALAL STREET,  
BOMBAY-1.  
E-Mail: corp.relations@bseindia.com

Ref: - Scrip Code/ SYMBOL: - 505807 / ROLCOEN

Dear Sir/ Mam,

SUB.: Outcomes of The Board Meeting Dated 27<sup>th</sup> January, 2017.

In Compliance with Regulation 30(6) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, we have enclosed herewith the outcomes of the Board Meeting held on 27<sup>th</sup> January, 2017.

- 1) Board has Approved Unaudited Financial Result for the quarter ended 31<sup>st</sup> December, 2017 along with Auditor's Limited review Report - attached herewith.

The said Meeting started at 4:30 p.m and concluded at 5:10 p.m.

Kindly, take the same on your record.

Thanking You.

Yours faithfully,  
For, ROLCON ENGINEERING CO. LTD.,

(CS KIRAN VAGHELA)  
Company Secretary  
Encl.: a/a.

# ROLCON ENGINEERING CO. LTD. (CIN:L29259GJ1961PLC001439)

REGD. OFFICE: ANAND SOJITRA ROAD VITTHAL UDYOGNAGAR - 388121 (Gujarat)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2016.

(Rs. in Lakhs)

SR. NO.	PARTICULARS	THREE MONTH ENDED			NINE MONTH ENDED		FOR THE YEAR ENDED
		31/12/2016	30/09/2016	31/12/2015	31/12/2016	31/12/2015	31/03/2016
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
Part-I							
1	Income from Operation						
	(a) Gross Sales/ Income from operations	666.74	775.03	681.44	2096.54	2306.66	2965.85
	Less : Excise Duty	72.75	88.58	71.03	231.03	242.70	315.64
	Net Sales/ Income from operations	593.99	686.45	610.41	1865.51	2063.96	2650.21
	(b) Other Operating Income	20.33	17.69	22.31	51.92	56.97	76.24
	Total Income from Operations (Net) (a+b)	614.32	704.14	632.72	1917.43	2120.93	2726.45
2	Expenses						
	(a) Cost of Materials Consumed	354.67	362.24	334.90	994.84	1028.59	1349.22
	(b) Purchase of Stock-in-Trade	-	-	-	-	-	-
	(c) Changes In Inventories of Finished Goods, Work In Progress And Stock In Trade	20.76	-50.88	-33.55	-6.58	-12.05	19.69
	(d) Other Operating Expenses	157.96	156.05	128.83	429.61	399.96	534.67
	(e) Employee Benefit Expenses	141.06	152.73	147.97	424.24	427.23	546.53
	(f) Depreciation & Amortisation Expenses	23.39	21.58	25.70	66.17	75.20	100.46
	(g) Other Expenses	86.98	80.58	113.80	240.05	297.26	362.32
	Total Expenses (a+b+c+d+e+f+g)	784.82	722.30	717.65	2148.33	2216.19	2912.90
3	Profit /(Loss) From Operations before Other Income , Finance Costs & Exceptional Items (1-2)	-170.50	-18.16	-84.93	-230.90	-95.26	-186.45
4	Other Income	16.60	16.38	8.46	43.16	27.57	45.78
5	Profit /(Loss) from Ordinary Activities before Finance Costs & Exceptional Items (3±4)	-153.90	-1.78	-76.47	187.74	-67.69	-140.68
6	Finance Costs	-1.61	2.90	2.50	2.57	3.09	3.55
7	Profit from Ordinary Activities After Finance Costs but before Exceptional Items (5±6)	-152.29	-4.68	-78.97	-190.31	-70.78	-144.23
8	Exceptional Items	-	-	-	-	-	-
9	Profit/ (Loss) from Ordinary Activities before tax (7±8)	-152.29	-4.68	-78.97	-190.31	-70.78	-144.23
10	Tax Expense ( Incl. Short / Excess Provision of Taxation )	-0.56	-1.09	1.37	-1.25	0.44	-2.60
11	Net Profit/ (Loss) from Ordinary Activities after Tax(9 ±10)	-151.73	-3.59	-80.34	-189.06	-71.22	-141.63
12	Extraordinary Items ( Net of Tax Expenses Rs. Nil )	-	-	-	-	-	-
13	Net Profit/ (Loss) for the period (11 ±12)	-151.73	-3.59	-80.34	-189.06	-71.22	-141.63
14	Paid Up Equity Share Capital ( Face Value of Rs.10/- Each)	75.60	75.60	75.60	75.60	75.60	75.60
15	Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year	-	-	-	-	-	1112.31
16 I	Earning per Share ( before Extraordinary items ( of Rs10/- Each) ( not annualised)						
	(a) Basic	-20.07	-0.47	-10.63	-25.01	-9.42	-18.73
	(b) Diluted	-20.07	-0.47	-10.63	-25.01	-9.42	-18.73
16 II	Earning per Share ( after Extraordinary items ( of Rs10/- Each) ( not annualised)						
	(a) Basic	-20.07	-0.47	-10.63	-25.01	-9.42	-18.73
	(b) Diluted	-20.07	-0.47	-10.63	-25.01	-9.42	-18.73



# SEGMENTWISE REVENUE RESULTS & CAPITAL EMPLOYED

(Rs. in Lakhs)

PARTICULARS	THREE MONTH ENDED			NINE MONTH ENDED		FOR THE YEAR ENDED
	31/12/2016	30/09/2016	31/12/2015	31/12/2016	31/12/2015	31.03.16
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
( 1 ) Segment Revenue						
(A) Industrial Chain	641.30	549.16	525.16	1658.52	1760.37	2262.95
(B) Sprocket Wheel	61.61	137.29	107.56	315.91	360.56	463.50
<b>TOTAL</b>	<b>702.91</b>	<b>686.45</b>	<b>632.72</b>	<b>1917.43</b>	<b>2120.93</b>	<b>2726.45</b>
Less : Inter Segment Revenue		-	-	-	-	-
<b>NET SALES/INCOME FROM OPERATION</b>	<b>702.91</b>	<b>686.45</b>	<b>632.72</b>	<b>1917.43</b>	<b>2120.93</b>	<b>2726.45</b>
( 2 ) Segment Results, Profit & Loss Before Tax & Finance Costs						
(A) Industrial Chain	-127.79	-1.43	-63.47	-154.86	-56.76	-79.13
(B) Sprocket Wheel	-26.11	-0.35	-13.00	-32.88	-11.63	-61.55
<b>TOTAL</b>	<b>-153.90</b>	<b>-1.78</b>	<b>-76.47</b>	<b>-187.74</b>	<b>-68.39</b>	<b>-140.68</b>
Less:						
(A) Finance Costs	-1.61	2.90	2.50	2.57	3.09	3.55
(B) Other un-allocable	-	-	-	-	-	-
<b>TOTAL PROFIT BEFORE TAX</b>	<b>-152.29</b>	<b>-4.68</b>	<b>-78.97</b>	<b>-190.31</b>	<b>-71.48</b>	<b>-144.23</b>
( 3 ) Capital Employed						
(A) Industrial Chain	986.85	1138.58	1317.54	986.85	1317.54	1175.91
(B) Sprocket Wheel	12.00	12.00	12.00	12.00	12.00	12.00
(C) Un-allocable Corporate Assets Less- Liabilities	-	-	-	-	-	-
<b>TOTAL CAPITAL EMPLOYED</b>	<b>998.85</b>	<b>1150.58</b>	<b>1329.54</b>	<b>998.85</b>	<b>1329.54</b>	<b>1187.91</b>

## NOTE :

- 1.The Aforesaid financial Result were reviewed and taken on record by the Audit Committee as its meeting held on 27th January, 2017 and approved by the Board of Directors as its meeting held on the same date
2. The Statutory Auditor have carried out a Limited review of the result for the Quarter ended 31st December, 2016.
3. The previous period figures have been regrouped / recast whenever necessary to make it appropriate for the comparison purpose.

For Rolcon Engineering Co. Ltd.

*A. S. Amin*

Ashish Amin

Managing Director (DIN:01130354)

PLACE : V.U.NAGAR

DATE : January 27, 2017



Phone : (O) 257207,

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Fax : O. (02637) 242802

Ref. No. NVS/

Date :

**Thacker Butala Desai**

CHARTERED ACCOUNTANTS

G-21/22, Tanariri Apartment, Ashabaug Society, Navsari - 396 445

**Independent Auditors' Review Report**

To,  
The Board of Directors of  
**ROLCON ENGINEERING COMPANY LIMITED**  
Vallabh Vidyanagar

We have reviewed the accompanying statement of unaudited financial results of **ROLCON ENGINEERING COMPANY LIMITED** for the **Quarter Ended on 31-12-2016 and the year to date results for the period from 01-04-2016 to 31-12-2016**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting " specified under section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Listing Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Vallabh Vidyanagar  
Date : 27-01-2017



For Thacker Butala Desai  
**Chartered Accountants**

A handwritten signature in black ink, appearing to read "Yatin N. Patel".

**Yatin N. Patel**  
( Partner )  
M. No. 122676  
Firm Regi. No. 110864W