



SEC/BM/SE/ /2024-25

August 9, 2024

To,  
CORPORATE COMPLIANCE CELL  
BSE LIMITED  
PHEROZA JEEJEEBHOY TOWERS,  
DALAL STREET,  
Mumbai-1.

Scrip Code: 505807

Dear Sir/Madam,

**Sub.: Outcomes of the Board Meeting dated August 9, 2024.**

In Compliance with Regulation 30(6) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, the Meeting of Board of Directors held today, commenced at 4:30 p.m. and concluded at 5:30 p.m. of the same day and following are the outcomes of the meeting:

- 1) The Board has considered and approved Standalone & Consolidated unaudited Financial Results along with Auditor's Limited Review report quarter and year ended on June 30, 2024 as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. - **Annexure - A**
- 2) The Board has recommended the appointment of M/s. HTA AND ASSOCIATES, Chartered Accountants (Firm Reg. No. : - 120457W) as statutory Auditor in the ensuing AGM for the term of Five years - **Annexure - B**
- 3) The Board has proposed re-appointment of Dr. Arpitaben A. Amin, at Annual General Meeting as Non-Executive Non- Independent Director. **Annexure - C**

Kindly, take the same on your record.

Thanking You,

Yours faithfully,  
For, ROLCON ENGINEERING CO. LTD.,

(CS Birva Patel)  
Company Secretary & Compliance Officer  
**M. No.: A42185.**



ISO : 9001 : 2015  
Certi No. 04 100 067292

Regd. Office :  
Anand-Sojitra Road,  
Vallabh Vidyanagar - 388 120,  
Anand, Gujarat, India.

CIN : L29259GJ1961PLC001439,  
Phone : 02692-230766/230866,  
Web:- www.rolconengineering.com  
Email:- rolcon@rolconengineering.com

**Independent Auditor's Review Report on Unaudited Quarterly Standalone Financial Results of Rolcon Engineering Company Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors of  
**ROLCON ENGINEERING COMPANY LIMITED**

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Rolcon Engineering Company Limited** ('the company') for the quarter and three month ended on **June 30, 2024** (the "statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement is the responsibility of the Company's management and has been approved by the Board of Directors in their meeting held on 9<sup>th</sup> August, 2024 and prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ('Ind As 34'), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there-under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above and based on the consideration of report of the other auditor and management certified accounts, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the applicable accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, JHS & ASSOCIATES LLP  
Chartered Accountants  
FRN. 133288W/W100099



*S. J. Shah*

Saurabh Shah  
Partner  
Membership No. 110914

Place : Vadodara  
Date : 09/08/2024  
UDIN : 24110914BKAJWE6845

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**ROLCON ENGINEERING COMPANY LIMITED**

CIN : L29259GJ1961PLC001439

Reg. Office Address: Anand Sojitra Road, Vallabh Vidyanagar - 388120, Gujarat-India.

**Statement of Standalone Unaudited Financial Results for the Quarter Ended on June 30, 2024.**

Sr. No.	Particulars	( ₹ in Lakh Except EPS)			
		Quarter Ended		Year Ended	
		30/06/2024	31/03/2024	30/06/2023	31/03/2024
		Unaudited	Audited	Unaudited	Audited
<b>1</b>	<b>Income</b>				
	(a) Revenue from operations	1692.60	1,278.39	1125.79	5,149.88
	(b) Other Income	16.62	33.23	30.35	306.56
	<b>Total Income from operations</b>	<b>1709.22</b>	<b>1311.62</b>	<b>1156.14</b>	<b>5,456.44</b>
<b>2</b>	<b>Expenses</b>				
	(a) Cost of materials consumed	698.31	747.01	541.64	2,548.94
	(b) Change in inventories of finished goods, work-in-progress and stock-in-trade	103.90	(234.87)	(56.27)	(263.36)
	(c) Employee benefits expense	199.22	201.84	175.32	769.86
	(d) Finance Costs	4.07	3.63	1.63	7.54
	(e) Depreciation and amortization expense	30.86	36.15	24.21	123.32
	(f) Other Expenditure	484.96	435.64	407.89	1,758.67
	<b>Total Expenses</b>	<b>1521.32</b>	<b>1189.40</b>	<b>1094.42</b>	<b>4,944.97</b>
<b>3</b>	<b>Profit before Exceptional Items &amp; tax (1-2)</b>	<b>187.90</b>	<b>122.22</b>	<b>61.72</b>	<b>511.47</b>
<b>4</b>	<b>Add/Less:Exceptional Items</b>	-	-	-	-
<b>5</b>	<b>Profit before Tax ( 3 + 4 )</b>	<b>187.90</b>	<b>122.22</b>	<b>61.72</b>	<b>511.47</b>
<b>6</b>	<b>Tax Expense &amp; Deferred Tax</b>				
	- Current Tax	86.85	149.73	15.32	242.85
	- Adjustment of tax relating to earlier periods	-	2.84	-	2.84
	- Deferred Tax	(1.57)	(13.46)	11.14	(3.86)
<b>7</b>	<b>Net Profit for the period after Tax (5 - 6)</b>	<b>102.62</b>	<b>(16.89)</b>	<b>35.26</b>	<b>269.64</b>
<b>8</b>	<b>Other Comprehensive Income (Net of tax)</b>				
	Items will not be classified to Profit & Loss:				
	i) Remeasurements of the defined benefit plans	-	(13.54)	-	(13.54)
	ii) Fair value changes on investments	27.42	(3.86)	14.43	35.75
	Income tax relating to items that will be reclassified to profit or loss:				
	i) Fair value changes on investments	(6.90)	(60.81)	4.01	(53.04)
<b>9</b>	<b>Total Comprehensive Income for the period (Net of Tax)(7+8)</b>	<b>123.14</b>	<b>(95.10)</b>	<b>53.70</b>	<b>238.81</b>
<b>10</b>	<b>Paid up Equity Share Capital (Face value of Rs.10/- Each )</b>	<b>75.60</b>	<b>75.60</b>	<b>75.60</b>	<b>75.60</b>
<b>11</b>	<b>other Equity Reserves</b>	-	-	-	2,019.34
<b>12</b>	<b>Earning Per Share (EPS):</b>				
	i) Basic & Diluted EPS before Extraordinary Item	13.57	(2.23)	4.66	35.67
	ii) Basic & Diluted EPS after Extraordinary Item	13.57	(2.23)	4.66	35.67

**Notes :**

- The above Standalone Unaudited financial result for the Quarter ended on June 30, 2024, were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on August 9, 2024 along with Auditor's Review Report. The statutory Auditor have expressed an unmodified opinion on these standalone Financial results, which has been filed with stock exchange and also available at Company's Website : [www.rolconengineering.com](http://www.rolconengineering.com)
- The figures for the quarter ended March 31, 2024 is balancing figures between audited figures in respect of the full financial year and the unaudited published year-to-date figures upto the third quarter ended December 31, 2023.
- The company is engaged in the business of manufacturing of "Engineering Goods", which is the only "Operating Segment" as per Ind AS 108. Accordingly, no separate segement information has been provided.
- There was no exceptional/extraordinary item during the quarter ended June 30, 2024.
- The Figures of the previous quarter/year have been regrouped / reclassified wherever necessary.



For and on behalf of Board of Directors of  
Rolcon Engineering Company Limited,

*A.S. Amin*

Ashish S. Amin (Managing Director)  
DIN: 01130354



Place : Vallabh Vidyanagar  
Date : August 9, 2024

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**Independent Auditor's Review Report on Unaudited Quarterly Consolidated Financial Results of Rolcon Engineering Company Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors of  
ROLCON ENGINEERING COMPNAY LIMITED

We have reviewed the accompanying consolidated statement of financial results of **ROLCON ENGINEERING COMPNAY LIMITED** ("the Holding Company") and its Associates for the quarter ended **30<sup>th</sup> June, 2024** ("the statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

These consolidated quarterly financial results as well as year to date financial results have been prepared on the basis of the financial statements as per Ind AS which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company in its Board meeting dated 9<sup>th</sup> August, 2024. Our responsibility is to express a conclusion on these financial results based on our review of such consolidated financial statements as per Ind AS which have been prepared in accordance with the recognition and measurement principles laid down in Ind AS under Section 133 of the Companies Act, 2013 read with relevant rules issued there under ('Ind AS'); or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Based on our review conducted and procedures performed as stated in paragraph above and based on the consideration referred to in paragraph below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, as amended from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.



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Godhra-389 001.  
Tel. : +91-2673-2250554

**Other Matters**

- a) We did not audit the quarterly financial results of an Associates included, whose financial statements reflect total Profit for the Period of ₹ 1.49 Lakhs and total Other Comprehensive Income of ₹ 0.81 Lakhs for the three months ended on that date, as considered in the consolidated Ind AS financial statements. These financial statements have been audited by other auditors whose report have been furnished to us by the Management and our opinion on the consolidated Ind AS financial results, in so far as it related to the amounts and disclosures included in respect of this associates, is based solely on the report of the other auditors.
- b) Our opinion on the consolidated quarterly financial results of an Associates above, and our report on Other Legal and Regulatory Requirements below, is not modified in respect of the above matters with respect to our reliance on the work done and the report of the other auditors and the financial statements / financial information certified by the Management.
- c) Our conclusion on the consolidated financial results and our report in terms of the Listing Regulations are based solely on this interim financial results/financial information of the subsidiaries as certified by the management of the Holding Company. According to the information and explanations given to us by the management of the Holding Company, this interim financial results/financial information are not material to the Group.

Our conclusion on the consolidated financial results is not modified in respect of the above matters.



Place : Vadodara  
Date : 09/08/2024  
UDIN : 24110914BKAJWF7630

For, JHS & ASSOCIATES LLP  
Chartered Accountants  
FRN. 133288W/W100099

*S. J. Shah*

Saurabh Shah  
Partner  
Membership No. 110914

**ROLCON ENGINEERING COMPANY LIMITED**

CIN : L29259GJ1961PLC001439

Reg. Office Address: Anand Sojitra Road, Vallabh Vidyanagar - 388120, Gujarat-India.

**Statement of Consolidated Unaudited Financial Results for the Quarter Ended on June 30, 2024.**

Sr. No	Particulars	( ₹ in Lakh Except EPS)			
		Quarter Ended			Year Ended
		30/06/2024	31/03/2024	30/06/2023	31/03/2024
		Unaudited	Audited	Unaudited	Audited
<b>1</b>	<b>Income</b>				
	(a) Revenue from operations	1692.60	1,278.39	1125.79	5,149.88
	(b) Other Income	16.62	33.23	30.35	306.56
	Total Income from operations	<b>1709.22</b>	<b>1311.62</b>	<b>1156.14</b>	<b>5,456.44</b>
<b>2</b>	<b>Expenses</b>				
	(a) Cost of materials consumed	698.31	747.01	541.64	2,548.94
	(b) Change in inventories of finished goods, work-in-progress and stock-in-trade	103.90	(234.87)	(56.27)	(263.36)
	(c) Employee benefits expense	199.22	201.84	175.32	769.86
	(d) Finance Costs	4.07	3.63	1.63	7.54
	(e) Depreciation and amortization expense	30.86	36.15	24.21	123.32
	(f) Other Expenditure	484.96	435.64	407.89	1,758.67
	Total Expenses	<b>1521.32</b>	<b>1189.40</b>	<b>1094.42</b>	<b>4,944.97</b>
<b>3</b>	Share of Profit/(Loss) of Associates	1.49	15.67	(0.19)	21.24
<b>4</b>	Profit before Exceptional Items & tax (1-2)	<b>189.39</b>	<b>137.89</b>	<b>61.53</b>	<b>532.71</b>
<b>5</b>	Add/Less:Exceptional Items	-	-	-	-
<b>6</b>	Profit before Tax ( 3 + 4 )	<b>189.39</b>	<b>137.89</b>	<b>61.53</b>	<b>532.71</b>
<b>7</b>	Tax Expense & Deferred Tax				
	- Current Tax	86.85	149.73	15.32	242.85
	- Adjustment of tax relating to earlier periods	-	2.84	-	2.84
	- Deferred Tax	(1.57)	(13.46)	11.14	(3.86)
<b>8</b>	Net Profit for the period after Tax (6 -7)	<b>104.11</b>	<b>(1.22)</b>	<b>35.07</b>	<b>290.88</b>
<b>9</b>	Other Comprehensive Income (Net of tax)				
	Items will not be classified to Profit & Loss:				
	i) Remeasurements of the defined benefit plans	-	(13.54)	-	(13.54)
	ii) Fair value changes on investments	27.42	(3.86)	14.43	35.75
	iii) Fair value changes on investments of Associates Company	0.81	(0.15)	0.39	2.24
	Income tax relating to items that will be reclassified to profit or loss:				
	i) Fair value changes on investments	(6.90)	(60.81)	4.01	(53.04)
<b>10</b>	Total Comprehensive Income for the period (Net of Tax)(8+9)	<b>125.44</b>	<b>(79.58)</b>	<b>53.90</b>	<b>262.29</b>
<b>11</b>	Paid up Equity Share Capital (Face value of Rs.10/- Each )	75.60	75.60	75.60	75.60
<b>12</b>	Other Equity Reserves	-	-	-	2,040.58
<b>13</b>	Earning Per Share (EPS):				
	i Basic & Diluted EPS before Extraordinary Item	13.77	(0.16)	4.64	38.48
	ii Basic & Diluted EPS after Extraordinary Item	13.77	(0.16)	4.64	38.48

**Notes :**

- The above Consolidated Unaudited financial result for the Quarter ended on June 30, 2024, were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on August 9, 2024 along with Auditor's Review Report. The statutory Auditor have expressed an unmodified opinion on these Consolidated Financial results, which has been filed with stock exchange and also available at Company's Website : [www.rolconengineering.com](http://www.rolconengineering.com)
- The figures for the quarter ended March 31, 2024 is balancing figures between audited figures in respect of the full financial year and the unaudited published year-to-date figures upto the third quarter ended December 31, 2023.
- The company is engaged in the business of manufacturing of "Engineering Goods", which is the only "Operating Segment" as per Ind AS 108. Accordingly, no separate segment information has been provided.
- There was no exceptional/extraordinary item during the quarter ended June 30, 2024.
- The Figures of the previous quarter/year have been regrouped / reclassified wherever necessary.



For and on behalf of Board of Directors of  
Rolcon Engineering Company Limited,

*A. S. Amin*

Ashish S. Amin (Managing Director)

DIN: 01130354



Place : Vallabh Vidyanagar  
Date : August 9, 2024

DETAILS REQUIRED UNDER REGULATION 30 READ WITH SCHEDULE III PART A OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AND SEBI CIRCULAR NO. SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 DATED 13TH JULY, 2023:

**Annexure - B:**

Sr. No.	Particulars	Description
1	Name of the Firm/ Auditor	M/s. HTA & Associates, Chartered Accountant
2	Reason for change viz. appointment, resignation, removal, death or otherwise.	Appointment
3	Date of appointment/ resignation & term of appointment.	August 9, 2024.
4	Term of Appointment	M/s. HTA & Associates, Chartered Accountant, (Firm Reg. No. - 120457W) appointed as Statutory Auditor in the Board meeting held on August 9, 2024 for Five years from 57 <sup>th</sup> AGM for FY 2023-24 till 62 <sup>nd</sup> AGM for FY 2028-29 (FY 2024-25 to FY 2028-29) subject to the approval of shareholders in ensuing AGM at the Remuneration as decided by the Board of Directors and Committee thereof.
	Brief profile	M/s. HTA & Associates, Chartered Accountant, (Firm Reg. No. : - 120457W) firm have expertise and having wide experience in the Finance, Accounting, and tax audit. Also, the Firm has been peer reviewed by the ICAI.

**Annexure - C:**

Sr. No.	Particulars	Description
1	Name of the Director	Dr Arpita A Amin
2	Reason for change viz. appointment, resignation, removal, death or otherwise	Re- Appointment
3	Date of appointment/ resignation & term of appointment.	Appointment of Dr Arpita A Amin w.e.f. ensuing AGM
4	Term of Appointment	Dr Arpita A Amin, to be re-appointed as non-executive and non-independent Director for the term of Five years with the approval of shareholders.
	Brief profile	She is having professional medical degree MBBS. She has wide experience in the field of Corporate Administration, Planning, and management. She is good strategy maker for business promotion and marketing. She has been in the corporate for more than 15years.
5	Disclosure of relationships between directors (in case of appointment of a director)	Dr Arpita A Amin, is a promoter and related to the Directors of the Company being spouse of MD and daughter in law of Chairman & WTD.

